

ROCKDALE COUNTY BOARD OF EDUCATION  
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
 YEAR ENDED JUNE 30, 2018

SCHEDULE "4"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
<b>SPLOST III</b>							
(1) The cost of							
(a) acquiring land for future schools and instructional and administrative technology improvements for existing and new schools, and	12,125,000.00	14,225,000.00	567,824.37	12,210,856.65	14,225,000.00	0.00	12/31/2018
(b) adding to, renovating, repairing, improving, and equipping existing school buildings and other buildings and facilities useful or desirable in connection therewith, and acquiring any necessary property therefor, both real and personal,	72,675,000.00	64,675,000.00	657,473.04	44,589,298.38	64,675,000.00	0.00	6/30/2019
(2) The cost of							
(a) acquiring school buses,	3,000,000.00	3,200,000.00	319,937.84	2,742,407.30	3,200,000.00	0.00	12/31/2018
(b) adding to, renovating, repairing, improving, and equipping existing athletic facilities and other facilities useful or desirable in connection therewith, and acquiring any necessary property therefor, both real and personal.	<u>7,000,000.00</u>	<u>12,100,000.00</u>	<u>0.00</u>	<u>11,275,218.24</u>	<u>12,100,000.00</u>	<u>0.00</u>	<u>6/30/2019</u>
<b>SPLOST III Total</b>	<u>94,800,000.00</u>	<u>94,200,000.00</u>	<u>1,545,235.25</u>	<u>70,817,780.57</u>	<u>94,200,000.00</u>	<u>0.00</u>	
<b>SPLOST IV</b>							
(1) The cost of							
acquiring safety and security technology improvements for existing and new schools, other facilities, and school buses and fleet vehicles	4,975,000.00	4,775,000.00	178,725.42	862,867.91	4,775,000.00	0.00	12/31/2020
(2) The cost of							
acquiring instructional and administrative technology improvements for existing and new schools and other facilities (including, without limitation, laptop and other individual student devices)	20,000,000.00	20,300,000.00	421,663.50	17,450,071.85	20,300,000.00	0.00	12/31/2020
(3) The cost of							
(a) acquiring, constructing, and equipping two new elementary schools,	32,000,000.00	42,748,000.00	24,304,006.60	2,149,308.51	42,748,000.00	0.00	12/31/2020
(b) adding to, renovating, repairing, improving, and equipping existing school buildings, existing athletic facilities, and other buildings and facilities useful or desirable in connection therewith	20,810,000.00	11,942,000.00	291,433.50	7,661,380.78	11,942,000.00	0.00	12/31/2018
(c) acquiring band instruments and band uniforms	1,000,000.00	1,000,000.00	0.00	777,681.19	1,000,000.00	0.00	12/31/2018
(d) renovation of an existing school building into an administration building	1,000,000.00	1,000,000.00	0.00	0.00	1,000,000.00	0.00	12/1/2019
(e) acquiring land for future schools; and acquiring any necessary property both real and personal;	2,400,000.00	420,000.00	0.00	0.00	420,000.00	0.00	12/31/2018
(4) The cost of							
acquiring school buses and fleet vehicles	1,415,000.00	1,415,000.00	22,126.73	956,823.00	1,415,000.00	0.00	6/30/2020
<b>SPLOST IV Total</b>	<u>83,600,000.00</u>	<u>83,600,000.00</u>	<u>25,217,955.75</u>	<u>29,858,133.24</u>	<u>83,600,000.00</u>	<u>0.00</u>	
<b>SPLOST Grand Total</b>	<u>\$ 178,400,000.00</u>	<u>\$ 177,800,000.00</u>	<u>\$ 26,763,191.00</u>	<u>\$ 100,675,913.81</u>	<u>\$ 177,800,000.00</u>	<u>\$ 0.00</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Rockdale County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.